

# RISK MANAGER OF THE YEAR

# 2009

## Take the Lead

### Opportunities for Excellence

As the largest and most respected professional association for risk management practice in the region, the Risk Management Institution of Australasia Limited (RMIA) is strategically committed to excellence in the management of risk.

RMIA's strategy "Realising Opportunity" articulates this commitment through one of our strategic objectives: To drive excellence in the management of risk.



### Award Judging Criteria

The award is for the individual who is delivering excellence in the management of risks for the organisation. The RMIA Risk Manager of the Year 2009 (RMOY 2009) will be awarded to the practitioner judged to have excelled in the management of risk against the following criteria:

1. Business outcome focus
2. Strategic and systems thinking
3. Communicating and influencing
4. Stakeholder focus
5. Application of professional risk management knowledge
6. Ethical practice.



### Award benefits

The winner of the RMOY 2009 will receive a prize of a complimentary registration, a return economy airfare from their nearest capital city and three nights accommodation to attend RMIA 2010.

RMIA conducts an extensive communications and public relations campaign to promote the winner of the premier award in risk management. This campaign assists the winner to achieve:

- Recognition as a leader and an expert practitioner in their field
- Recognition of organisation as one that encourages best practice risk management techniques

- An ambassadorial role for RMIA during term of the award, including attendance at RMIA functions and events
- A licence to use the RMOY logo for the term of the award.

RMIA encourages its members to allow their excellence to be recognised and in the process contribute to the development of their own careers and advance the practice of risk management.

RMIA urges you to prepare a submission for this prestigious award.

RMIA acknowledges the support of AIG Australia



RISK MANAGER OF THE YEAR



innovation



opportunity



knowledge



protection



people



standards



# Judging process

RMIA has established a judging panel of risk professionals who will conduct the assessment of the submissions for the RMOY 2009. The judging panel will give consideration to:

- The resources available to the nominee in performing the role
- The contribution the risk management practice excellence makes to development of your organisation, community and profession.

The judging panel will assess each submission against the judging criteria outlined below.

### Criterion 1 Business outcome focus

Risk management practitioners require a comprehensive knowledge of their organisation in order to create systems and structures that improve business performance. The nominee must demonstrate:

- A broad knowledge and understanding of the whole business
- Tangible evidence of the value that the risk management function adds to the organisation
- A substantial and measurable risk management contribution towards significant strategic goals.

### Criterion 2 Strategic and systems thinking

The capacity for strategic and systems thinking is essential for risk practitioners to ensure the effectiveness of the function. The nominee must demonstrate that their advice, recommended actions, or policy implementation:

- Considers the impact on other functions and ability to meet goals
- Evaluates the full consequences of a recommendation
- Facilitates organisational learning through effective feedback
- Develops a culture of improvement in risk management application
- Demonstrates improvement in practice through culture and learning.

## Award Submissions

### Who can nominate?

Nominations must be made by a person familiar with the nominee's work and ability:

- The nominee's supervisor/manager, a fellow employee, an RMIA member; or
- A government regulator, consultant, broker, insurer or other person familiar with the nominee's work.

### Submission evidence

1. An executive summary (up to 600 words)
2. Evidence the nominee's RMIA membership is current
3. A summary of the nominee's achievements against each criteria (up to 600 words each)
4. Attachments of relevant supporting documents that demonstrate achievement for each criteria
5. Completed original nomination form.

### Criterion 3 Communicating and influencing

Risk management decision making requires the capacity to bring informed judgments through understanding the broader business environment. The nominee must demonstrate that they have:

- Contributed to effective change through influence and communication
- Effectively established priorities for the organisation
- An understanding of the operating environment and ensure its inclusion in decision making
- Communication skills that drive corporate culture and motivate employees to innovate and change
- The capacity to leverage risk management initiatives with senior executives.

### Criterion 4 Stakeholder focus

Risk management professionals need to have all stakeholders' high priorities in the forefront of their mind for sustainable long-term risk management practices.

- The nominee must demonstrate:
- Effective consultation with employees, management and the executive group
  - Detailed knowledge of the executive agenda Credibility among and the authority of the executive to act
  - Sustainable long term solutions to risks identified by stakeholders.

### Criterion 5 Application of professional risk management knowledge

A professional must demonstrate the capacity to apply risk management knowledge to address organisational opportunities and challenges. The nominee must demonstrate:

- Application of the standard AS/NZS 4360:2004 to the risk management process
- Practical application of the concepts of enterprise risk management including frameworks and systems for the organisation
- Integrative management of the of specialist areas of risk management to improve outcomes.

### Criterion 6 Ethical practice

Risk management practitioners are expected to exercise leadership and demonstrate, communicate and promote the highest ethical standards. The nominee must demonstrate commitment to:

- The RMIA Code of Ethics
- Providing impartial advice that is beyond any undue influence
- Providing leadership in policy development of organisational values and ethics
- Active promotion of sound ethical practice as intrinsic to organisational culture.

### Important details

A nominee's submission must include the following details:

- Contact details, title and principal accountabilities of the nominee
- The written consent of the nominee
- Contact details of the nominee's employer
- Contact details of the nominee's supervisor/manager
- Contact details of the nominee's proponent.
- Organisation chart
- Applicants must be available to participate in Final Candidate Interviews on Wednesday 21st October 2009 in Melbourne
- Confirmation that, if successful, the nominee will carry out the commitments of the RMOY 2009.

### Format

The submission must be PC compatible and provided in the following formats and provided as:

- Two hard copies of the entire submission
- One CD or DVD disc of the entire submission.

### Other key information

#### Confidentiality

All nominations will be reviewed in strict confidence by an independent panel of judges.

#### No appeals

The decision of the judging panel is final and no correspondence will be entered into by RMIA regarding the award.

#### Commitments of RMOY 2009

All nominees must agree in writing to meet the following commitments as the winner of the 2009 Risk Manager of the Year 2009:

1. To be present at the award ceremony. The award ceremony will take place at the 2009 RMIA National Conference, Cairns Convention Centre on Monday 23rd November 2009
2. Provide presentations at RMIA functions detailing the work specific to attaining the award. The cost of attending these events will be approved and borne by RMIA
3. Provide a summary of the period as the RMOY 2009 for official communication.

## Nomination form RMIA RISK MANAGER OF THE YEAR 2009

Name of nominee: \_\_\_\_\_

Nominee's employer/business and address: \_\_\_\_\_

Signed consent of the nominee to the nomination: \_\_\_\_\_

Name of nominee's supervisor / manager: \_\_\_\_\_

Signature of nominee's supervisor / manager: \_\_\_\_\_

Name and title of proponent: \_\_\_\_\_

Signature of proponent: \_\_\_\_\_

Name and address of proponent's Organisation / employer: \_\_\_\_\_

Date: \_\_\_\_\_

### Nominee enquiries

Mr. Peter Brass  
RMIA Director  
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### Further information

RMIA Corporate Office  
Phone: 03 8341 1000  
Email: events@rmia.org.au  
Web: www.rmia.org.au

### Key dates

Applications open 1st May 2009  
Applications close 31st August 2009  
Submissions to be received COB 31st August 2009  
Award presentation 23rd November 2009

### Address for receipt of submissions

RMIA Risk Manager of the Year  
PO Box 97, Carlton South Victoria 3053

