



2010
Risk Manager
of the Year

RISK MANAGEMENT EXCELLENCE



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Risk Manager of the Year

Opportunities for Excellence

As the largest and most respected professional association for risk management practice in the region, the Risk Management Institution of Australasia Limited (RMIA) is strategically committed to excellence in the management of risk. RMIA's strategy "Realising Opportunity" articulates this commitment through one of our strategic objectives: To drive excellence in the management of risk.

Award Judging Criteria

The award is for the individual who is delivering excellence in the management of risks for the organisation. The RMIA Risk Manager of the Year 2010 (RMOY 2010) will be awarded to the practitioner judged to have excelled in the management of risk against the following criteria:

1. Business outcome focus
2. Strategic and systems thinking
3. Communicating and influencing
4. Stakeholder focus
5. Application of professional risk management knowledge
6. Ethical practice.

Award Benefits

The winner of the RMOY 2010 will receive a prize of a complimentary registration, a return economy airfare from their nearest capital city and three nights accommodation to attend RMIA 2011.

RMIA conducts an extensive communications and public relations campaign to promote the winner of the premier award in risk management. This campaign assists the winner to achieve:

- recognition as a leader and an expert practitioner in their field
- recognition of organisation as one that encourages best practice risk management techniques
- an ambassadorial role for RMIA during term of the award, including attendance at RMIA functions and events
- a licence to use the RMOY logo for the term of the award.

RMIA encourages its members to allow their excellence to be recognised and in the process contribute to the development of their own careers and advance the practice of risk management.

RMIA urges you to prepare a submission for this prestigious award.

CRITERION 1

Business outcome focus

Risk management practitioners require a comprehensive knowledge of their organisation in order to create systems and structures that improve business performance. The nominee must demonstrate:

- a broad knowledge and understanding of the whole business
- tangible evidence of the value that the risk management function adds to the organisation
- a substantial and measurable risk management contribution towards significant strategic goals.

CRITERION 2

Strategic and systems thinking

The capacity for strategic and systems thinking is essential for risk practitioners to ensure the effectiveness of the function. The nominee must demonstrate that their advice, recommended actions, or policy implementation:

- considers the impact on other functions and ability to meet goals
- evaluates the full consequences of a recommendation
- facilitates organisational learning through effective feedback
- develops a culture of improvement in risk management application
- demonstrates improvement in practice through culture and learning.

CRITERION 3

Communicating and influencing

Risk management decision making requires the capacity to bring informed judgments through understanding the broader business environment. The nominee must demonstrate that they have:

- contributed to effective change through influence and communication
- effectively established priorities for the organisation
- an understanding of the operating environment and ensure its inclusion in decision making
- communication skills that drive corporate culture and motivate employees to innovate and change
- the capacity to leverage risk management initiatives with senior executives.

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CRITERION 4

Stakeholder focus

Risk management professionals need to have all stakeholders' high priorities in the forefront of their mind for sustainable long-term risk management practices. The nominee must demonstrate:

- effective consultation with employees, management and the executive group
- detailed knowledge of the executive agenda
- credibility among and the authority of the executive to act
- sustainable long term solutions to risks identified by stakeholders.

CRITERION 5

Application of professional risk management knowledge

A professional must demonstrate the capacity to apply risk management knowledge to address organisational opportunities and challenges. The nominee must demonstrate:

- systematic application of the international risk management standard AS/NZS ISO 31000:2009 for the organisation
- practical application of the concepts of enterprise risk management including frameworks and systems for the organisation
- integrative management of the of specialist areas of risk management to improve outcomes.

CRITERION 6

Ethical practice

Risk management practitioners are expected to exercise leadership and demonstrate, communicate and promote the highest ethical standards. The nominee must demonstrate commitment to:

- the RMIA Code of Ethics
- providing impartial advice that is beyond any undue influence
- providing leadership in policy development of organisational values and ethics
- active promotion of sound ethical practice as intrinsic to organisational culture.

AWARD SUBMISSIONS

Who can nominate?

Nominations must be made by a person familiar with the nominee's work and ability:

- The nominee's supervisor/manager, a fellow employee, an RMIA member; or
- A government regulator, consultant, broker, insurer or other person familiar with the nominee's work.

Submission evidence

1. An executive summary (up to 600 words).
2. Evidence the nominee's RMIA membership is current.
3. A summary of the nominee's achievements against each criteria (up to 600 words each).
4. Attachments of relevant supporting documents that demonstrate achievement for each criteria.
5. Completed original nomination form.

IMPORTANT DETAILS

A nominee's submission must include the following details:

- contact details, title and principal accountabilities of the nominee
- the written consent of the nominee
- contact details of the nominee's employer
- contact details of the nominee's supervisor/manager
- contact details of the nominee's proponent.
- organisation chart
- applicants must be available to participate in Final Candidate Interviews during October in Melbourne
- Confirmation that, if successful, the nominee will carry out the commitments of the RMOY 2010.

FORMAT

The submission must be PC compatible and provided in the following formats and provided as:

- two hard copies of the entire submission
- one CD or DVD disc of the entire submission.

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OTHER KEY INFORMATION

Confidentiality

All nominations will be reviewed in strict confidence by an independent panel of judges.

No appeals

The decision of the judging panel is final and no correspondence will be entered into by RMIA regarding the award.

Commitments of RMOY 2010

All nominees must agree in writing to meet the following commitments as the winner of the RMIA Risk Manager of the Year 2010:

1. To be present at the award ceremony. The award ceremony will take place at the 2010 RMIA Annual Conference, Sydney Convention and Exhibition Centre on Monday 22 November 2010.
2. Provide presentations at RMIA functions detailing the work specific to attaining the award. The cost will be approved by the RMIA board.
3. Provide a summary of the period as the RMOY 2010 for official communication.

Further information

Vally Fluhler

RMOY Coordinator

Phone: 03 8341 1000

Email: vfluhler@rmia.org.au

Web: www.rmia.org.au

Key dates

Applications open 5 July 2010

Applications close 24 September 2010

Submissions to be received COB 24 September 2010

Award presentation 22 November 2010

Address for receipt of submissions

RMIA Risk Manager of the Year

Level 8, 600 Bourke Street

Melbourne VIC 3000

NOMINATION FORM

Name of nominee: _____

Nominee's employer/business and address: _____

Signed consent of the nominee to the nomination: _____

Name of nominee's supervisor/manager: _____

Signature of nominee's supervisor/manager: _____

Name and title of proponent: _____

Signature of proponent: _____

Name and address of proponent's organisation/employer: _____

Date: _____